

RESOLUTION 2019-08

RESOLUTION TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY IN THE AMOUNT AND FOR THE PURPOSES SET FORTH BELOW, FOR THE PARKER WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE 2020 BUDGET YEAR

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 14, 2019;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PARKER WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated for purposes set forth below:

Water & Sewer Enterprise Fund

Current Operating Expenses	\$ 36,816,674
Capital Outlay	51,527,750
Debt Service	<u>14,820,430</u>
Subtotal 2020 Budget	\$103,164,854
Continuation Capital Outlay	57,096,419
Less Current Year Spending	<u>(16,022,868)</u>

Total Water & Sewer Enterprise Fund \$144,198,405

DONE AND RESOLVED THIS 14th day of November 2019.

PARKER WATER AND SANITATION
DISTRICT

By: 
President

ATTEST:

By: 
Secretary